



SPRING GROVE AREA  
EDUCATIONAL FUND

# 2022-23

## Annual Report



**Spring Grove Area Educational Fund, Inc.**  
Enhancing opportunities for Spring Grove students.

# About SGAEF

Spring Grove Area Educational Fund, Inc.

The Ed Fund is an independent public charity dedicated to encouraging community-wide participation and philanthropy to enhance and expand educational opportunities for all students in the Spring Grove Area School District and ensure long-range financial flexibility for schools within the District.

## Our Mission

Enhancing opportunities for Spring Grove students.

## Our Vision

Create partnerships to elevate students to achieve beyond their dreams.

## Grantmaking

Funded over \$32,000 in grants to the Spring Grove Area School District.

## 2022-2023 Funded Grants

SGAHS Renaissance Leadership Initiative

SGAMS Rocket Academy

SGAMS Rocket Runway

SGAMS Multi-Functional Stylus

SGAMS & SGI Odyssey of the Mind

SGE Inchy Bookworm Vending Machine

SGE Counseling Center

PES Courtyard

## 2023 SGAEF Board of Directors

Patrick Ball, Vice President

Mark Czapp, ex-officio member

Lizabeth Hax, Treasurer

Dr. George Ioannidis, ex-officio member

Jasmine Johnson

Stephanie Kennedy, Executive Director

Amy Lawrence

Katie McMyne

Keena Minifield

Rachel Rohrbaugh

Amanda Sterner, Secretary

Justice White, President



# Financials



## Fiscal Year 2022-2023 Financial Statement

The assets and liabilities\*, including the trust funds of the SGAEF, are stated as of the fiscal year's end immediately preceding the report's date.

\*Note: There are liabilities as the SGAEF operates on a cash basis. Therefore, no long-term debt or liabilities are recognized.

The SGAEF has the following assets as of June 30, 2023:

Cash on Hand	\$180,011.90
Restricted Fund (YCCF)	\$1,023,937.52
Pledges Receivable	\$2,125.46
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Total Assets	\$1,206,074.88

## Fiscal Year 2022-2023 Budget

Revenue	Proposed	End of FY June 30, 2023
Interest	\$50.00	\$0.00
Gifts, Donations	\$0.00	\$7,812.50
United Way	\$1,000.00	\$1,734.69
Dress Down Days	\$400.00	\$20.00
Miscellaneous	\$100.00	\$280.89
Grants		
General	\$1,000.00	\$0.00
Specific	\$1,000.00	\$0.00
"Sales"		
Bricks & Seats	\$500.00	\$100.00
Pledge Payments	\$600.00	\$68.94
Projects	\$0.00	\$519.76
Veterans Memorial Garden	\$500.00	\$11,064.67
Fundraising Events	\$5,500.00	\$0.00
YCCF Distribution	\$20,000.00	\$28,521.00
Other	\$0.00	\$253.45
<b>Revenue Total</b>	<b>\$30,650.00</b>	<b>\$50,375.90</b>

Expenses	Proposed	End of FY June 30, 2023
Administrative		
General	\$600.00	\$1,010.32
Banking	\$50.00	\$98.26
Supplies	\$800.00	\$0.00
Equipment	\$300.00	\$0.00
Repairs	\$500.00	\$0.00
Fees	\$700.00	\$0.00
Grants Awarded	\$20,000	\$19,667.56
Bricks and Seats	\$200.00	\$127.65
Projects	\$0.00	\$9,670.72
Veterans Memorial Garden	\$500.00	\$2,831.54
Fundraising Events	\$4,500.00	\$2,158.00
Graduation	\$0.00	\$3,243.00
Student Opportunity Fund	\$500.00	\$1,098.00
Proceeds to Fundraisers	\$2,000.00	\$0.00
Other	\$0.00	\$2,075.23
<b>Expenses Total</b>	<b>\$30,650.00</b>	<b>\$41,980.28</b>

# Walk of Heroes

The Spring Grove Area Educational Fund organized the Walk of Heroes event for a special one-year revival, commemorating the 10th anniversary of the Veterans Memorial Garden. This event aimed to pay tribute to individuals who have served or are currently serving in the armed forces, police, and emergency services units, reflecting the community's gratitude for their dedicated service.

The event's primary objective was to raise funds for installing a flag pole and lighting at the Veterans Memorial Garden, located at the Spring Grove Area High School. The initiative celebrated a decade of the memorial's existence and provided an opportunity for the community to unite to honor those who have selflessly served the country and the local community.

In conjunction with the Walk of Heroes event, a district-wide flag contest was organized prior to the main event, resulting in the impressive display of over 1,200 American flags between the Spring Grove Area School District school buildings. This contest successfully raised approximately \$7,700, contributing to the ongoing support and enhancement of the Veterans Memorial Garden.

These initiatives underscore the community's commitment to acknowledging and appreciating the sacrifices made by individuals in the armed forces, police, and emergency services units. The funds generated supported the commemorative events and contributed to the continued improvement of the Veterans Memorial Garden, fostering a sense of unity and gratitude within the Spring Grove Area School District.

Lighting and the flag pole were successfully installed at the Veterans Memorial Garden in the fall of 2023.

